Quick view

Ujjivan gets final RBI nod to start SFB ops

Ujjivan Small Finance Bank, a wholly owned subsidiary of Ujjivan Financial Services, on Monday said it has received the final licence from the Reserve Bank of India (RBI) to carry on the small finance bank (SFB) business. It said the SFB is expected to commence operations in the first quarter of 2017 after receiving necessary approvals, registrations and licensing from various departments of the RBI and other integrated agencies.