

January 2014

Update #109



"It's a myth that poor people want free or subsidized service"



Ujjivan Story <u>YourStory</u>, a popular digital magazine for entrepreneurs, recently interviewed Samit Ghosh to trace Ujjivan's eight year journey, what sets it apart and what lies ahead for the organization. <u>Detail...</u>

Gujarat Journey Ujjivan started its Gujarat journey in 2010. With now 14 branches in Gujarat, Ujjivan has continuously reaffirmed its focus in the state. We bring to you an update on our journey so far. <u>Know more...</u>



Innovative Financial Literacy Our Bharuch branch created a unique dummy ATM model to educate customers on the usage of an ATM. It has boosted confidence of the customers and they now use ATM without hesitation. *Read more...*

Customer Spotlight Shashi is our customer from Vijay Nagar (UP) branch, engaged in the business of electrical goods. Despite her daughter and husband's serious illnesses, she remains committed to taking her family to prosperity. <u>Read more...</u>





Financial Literacy Parinaam

Foundation's Diksha program is emerging as a great success in promoting financial literacy among urban-poor with 1.08lac customers covered in 16 states. Parinaam is now creating new Sukhi-Dukhi animations on financial planning, savings and debt management. *More...*

Get the latest updates and photos on Parinaam's programs and projects as they happen on <u>facebook.com/Parinaam-</u> <u>Foundation</u> and <u>twitter.com/Parinaam</u>

You could <u>help educate</u> an underprivileged child. Visit the <u>website</u>.

Business Performance

As on January 31, 2014

CustomersBorrowers	1,328,278 1,243,971
 States (and UTs) Under-banked districts Branches 	22 48 339
 Loans Disbursed Loans Outstanding Repayment Rate* 	63,623 Mn. 14,963 Mn. 99.87%
During the month: • New Customers • No. of Loans Disbursed	39,504 104,434
Human Resources Field Staff Total Employees	3760 4442

* Total repayment received divided by the total amount due of the loan portfolio outstanding as on the date. (provisional)

Indicates absolute number of new entrants in the records and does not account for customers who may have dropped out during the month

Microfinance Institutions Network (MFIN) Releases Latest Edition of "MFinclusion"



MFinclusion

January 2014

<u>Microfinance Institutions Network (MFIN)</u> released its first newsletter, <u>MFinclusion</u>, of 2014. It provides a comprehensive account of various activities that MFIN has been engaging in to promote a more conducive environment for the Indian microfinance sector. It presents views of Mr Vijay Mahajan on MFIN and its role and highlights key points of <u>Nachiket Mor</u> <u>Committee</u> <u>Recommendations</u>.

Read complete newsletter here.

