

# Monthly Update #44

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# **June 2008**

#### Ujjivan News



Bangalore: Ujjivan Management celebrating the outreach of 100.000 customers.



**Bangalore:** One of Ujjivan's first two male customers receives IBL loan. More



Chikkaballapur: Eye Camp successfully conducted by Parinaam Foundation. More



Bangalore: Mr. Santosh Roy, inaugurating the Srirampur Branch.

# Milestones

# **Customer Outreach**

<u>Ujjivan crosses 100,000 customers in less than 980 days!</u> "*I am proud to be with Ujjivan*." Lepakshi & Pradeep More

- Loans disbursed to Ujjivan's first two male customers in the IBL Whitefield Branch More
- East region crosses milestone of 30,000 customers
- Chamrajpet and Ramanagar Branches reach 4000
  customers
- Jakkasandra and Kalighat Branches reach **3000** customers
- Dharwad North Branch reaches 1000 customers
- Operations started in seven new branches
- Ujjivan now operates in Six States.

#### Microfinance +

 Chikkaballapur Branch Eye Camp was conducted on 1<sup>st</sup> June 2008. In total, 191 Ujjivan customers and their families were given free eye exams by Parinaam with the help of Vittala. <u>More</u>

## Ujjivan & Academia

- Ujjivan's Case Study presented at Harvard Business School More
- IIM Bangalore Roundtable on: 'Rethinking the BoP –New Models for the New Millennium' –Discussion Participants: Hindustan Lever, I.T.C., Phillips and Ujjivan. Published in IIMB Management Review, June 2008 Issue. More

# Organisation

#### Human Resources

- Current Employee Strength: 419
- Interns/Trainees/Probation: 437
- Total: 856

## On the Horizon

- We plan to open 10 branches in July.
- Housing loan to be launched in Whitefield, Chamrajpet and Yeshwantpur branches
- Ujjivan Board meets on July 23rd, 2008 to approve the the financial accounts for 2007-08 and the new capital raising plans.

# **Business Results**

# As of June 30<sup>th</sup>, 2008:

- 96,806 Customers
- 74,528 Borrowers
- Rs. 932.3 Million
  Loans Disbursed
- Rs. 529 Million
  Loans Outstanding
- 83,334 Customers
  Provided with Life
  Insurance Coverage
- 4,147 Customers and Family Members provided with Health Insurance

#### **During June:**

- 12,455 New Customers
- 15,050 Loans Disbursed
- 98.92% Repayment Rate\* (as on July 5, 2008)

# Contact

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This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Venkat Krishna

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