

# Monthly Update #43

## **May 2008**

#### **Ujjivan News**



**Bangalore:** First Individual Business Loan customer at Chamrajpet Branch, Bangalore receives her loan.



**Kolkata:** Mousumi Dey of Kolkata's Bidhannagar Branch is named Ujjivan's Best CRS for 2007-08.



**Dharwad:** Ujjivan CEO Samit Ghosh inaugurates branch.



A tribute to Dr. K.R. Murthy, Founder and Managing Director, VIIO. More

#### **Milestones**

#### **Customer Outreach:**

- **Ujjivan crosses 50 branch milestone**, with 13 new branches opened in May totaling 62 nationwide More
- BR Pura, Garcha, and Salkia branches reached **2000** customers.
- K.R. Puram, Kalighat, and Bidhannagar branches reached
   3000 customers

#### **New Products & Services:**

- Individual Business Loan product launched with the first loan disbursement at Chamrajpet Branch in Bangalore. Product features larger loan sizes individually offered to small enterprises. This program has been launched in collaboration with Women's World Banking.

  More
- Education Loan launched: a special program to finance school related expenses of customers' children at the start of the academic year. More

#### Microfinance +:

 Yelahanka Branch Eye Camp was conducted on 4<sup>th</sup> May 2008. In total, 209 Ujjivan customers and their families were given free eye exams by Parinaam with the help of Vittala.

#### **Organization**

 Ujjivan's Best CRS of the year 2007-08 Award given to Mousumi Dey, CRS from Kolkata's Bidhannagar Branch More

#### **Human Resources**

- Current Employee Strength: 480
- Interns/Trainees/Probation: 254
- Total: 734

#### On the Horizon

- We plan to open six new branches during June.
- Start Individual Business Loans from Whitefield Branch.
- Ujjivan's Case Study will be taught at the Harvard Business School in June.

#### **Tribute**

Ujjivan pays respectful tribute to the late Dr. K. Ramachandra Murthy, Founder and Managing Director of Vittala International Institute of Ophthalmology. Vittala has been a partner since inception and has conducted eye camps, cataract operations, and provided eye glasses for thousands of our customers and their family members in Karnataka. More

#### **Business Results**

### As of May 31<sup>st</sup>, 2008:

- 83,909 Customers
- 74,528 Borrowers
- Rs. 815.8 Million Loans Disbursed
- Rs. 463.6 Million Loans Outstanding
- 72,848 Customers
   Provided with Life
   Insurance Coverage
- 3,600 Customers and Family Members provided with Health Insurance

#### **During May:**

- 8,857 New Customers
- 12,405 Loans Disbursed
- 99.43% Repayment Rate\* (as on June 5, 2008)

#### Contact

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This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Hari Iyer

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