

Monthly Update #41

March 2008

Ujjivan News



Kolkata: A group of customers perform at the Bidhan Nagar Branch Center Leaders Meet.



Bangalore: Shukla Bose kicks off Ujjivan's Leadership Talk Series.



Kolkata: Customers sing a traditional song at the Salkia Center and Customer Leaders Meet.



Bangalore: Mary Ellen Iskenderian speaks at Ujjivan's Leadership Talk Series.

Milestones

Customer Outreach

- Kolkata branches reach 15,000 customers
- Garia branch in Kolkata reaches 2,000 customers
- Dakhineshwar branch in Kolkata reaches 2.000 customers
- Kasba branch in Kolkata reaches 1,000 customers
- Mangolpuri, Yamuna Vihar, Dakshinpuri and Madangir branches in Delhi crossed the 1,000 customers milestone
- Peenya Branch in Bangalore reaches 3,000 customers

New Branches

- Kolkata: Park Circus and Shibpur
- Karnataka: Dharwad and Uttarahalli

News Highlights

- Ujjivan launches a Leadership Talk Series to learn from the experiences of outstanding leaders. Shukla Bose, Founder & CEO of Parikrma Humanity Foundation was the first speaker of the series. More
- Bidhan Nagar Branch in Kolkata held its first Center Leaders' meet, over 400 customers and family members attended. More
- Kolkata finishes the year on a high note, opening two branches in March to meets its '07-'08 fiscal year goal of opening 12 branches. More
- Ujjivan completes plans for 2008-2009 fiscal year More
- Mary Ellen Iskenderian, President of Women's World

Banking, gives discussion on her career path and the importance of women leaders in microfinance as part of the Leadership Talk Series.

Organisation

- Current Employee Strength: 327 Interns/Trainees/Probation: 224
- Total: 551

On the Horizon

- Ujjivan starts the first Management Development **Program** to build up the talent pool recruited from top business schools, engineering and agricultural universities.
- Ujjivan starts the pilot program to launch the Individual **Lending Program** at two branches in collaboration with Women's World Banking.

Business Results

As of March 31st, 2008:

- 68,033 Customers
- 58.646 Borrowers
- Rs.635.2 Million Loans Disbursed
- Rs. 365.7 Million Loans Outstanding
- 54.461 Customers Provided with Life Insurance Coverage
- 2,039 Customers and Family Members provided with Health İnsurance

During March:

- 9.660 New Customers
- 13,105 New Loans Disbursed
- 99.22% Repayment Rate* (as on March 31, 2008)

Contact

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This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Jimmy Ossman

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