

Monthly Update #34

August 2007

Ujjivan News



Kolkata: Ashesh Datta, Manager – Administration, at the opening puja for Garia branch in Kolkata More...



Kolkata: Bidhan Nagar branch staff with Zonal Office staff at branch opening in Kolkata More...



Delhi: Patient receiving a free eye screening at Ujjivan's first eye camp in Delhi More...



Bangalore: Annual Report released. Click here for PDF.

Milestones

- Ujjivan's Kolkata office opened its fifth and sixth branches in August, located in Garia and Dakhineswar, respectively. More...
- Ujjivan continues to pilot Healthcare Program: 4932 customers have undergone Health & Hygiene training through11 Health Educators in collaboration with Biocon Foundation. Health camps in collaboration with Vittala for Eye Care & Diabetes were held in Yeshwantpur branch with over 650 attendees and Magadi Road branch with 180 attendees. The ARY Koramangala Health Clinic treated 65 patients.
- Ujjivan's KB Sandra branch in Bangalore reached
 4000 customers in August. The Lingarajpuram branch in Bangalore reached 2000 in August.
- High School students get exposure on ground realities of urban poverty and role of microfinance.
 Anoushka from New York, Anandi from Hong Kong and Siddarth from Dubai spent their summer getting hands-on field experience at Ujiivan. More...

Organization

Current Employee Strength: 341

Month Ahead

- Ujjivan is raising the third round of capital. The equity issue is largely to existing shareholder on a preferential basis.
- Ujjivan's health education program for customers will begin a new module on "Disease and Illness".
- Two new branches to be opened in Karnataka.

Ujjivan will host visitors for the Unitus Partner

- A documentary film on Ujjivan & Urban Microfinance entitled "Build a Better Life" will be completed.
- Expedition and Dutch Embassy in September. Ujjivan will also make presentations on urban microfinance at the Udaan Student Festival IRMA at Anand, Dhirubhai Ambani Institute of Information & Communication Technology at Ahmedabad and introduce micro finance to the visiting business school students of Nyenrode,

Click here for Ujjivan's Annual Report 2006-2007

Holland at IIM, Bangalore.

Business Results

As of August 31, 2007:

- 33,635 Customers
- 27,047 Borrowers
- Rs.220.3 Million Loans Disbursed
- Rs. 124.8 Million Loans Outstanding
- 28,679 Customers provided with Life Insurance Coverage (LIC)
- 123 Customers and Family Members provided with Health Insurance (ICICI Lombard)

During August:

- 2,846 New Customers
- 3,984 New Loans Disbursed
- 98.78% Repayment* (as on September 7, 2007)

Contact

Samit Ghosh

Ujjivan Financial Services #93, Jakkasandra Extension Sarjapur Main Cross Road 1st Block, Koramangala Bangalore 560034

T: +91 (80) 4146 8600

E: samit.ghosh@ujjivan.com
W: www.ujjivan.com

This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Anjali Banthia

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