

Monthly Update #32

June 2007

Ujjivan News



Bangalore: Kiran Mazumdar Shaw, Dr. Devi Shetty under the ARY Trust Scheme opens health clinic for Ujjivan customers in Koramangala More...



Bangalore: Kiran Mazumdar -Shaw speaks with reporters about the importance of clinics and health insurance for the poor More...



Bangalore: A customer leaders meet held for Koramangala on Tuesday 3rd July 2007. More...



Bangalore: Sujitha, from Vittala testing eyesight, at the Whitefield Eye Camp More...

Milestones

- Launch of Ujjivan's Health Care & Insurance Initiative with Biocon Foundation, ARY Trust & ICICI Lombard: a comprehensive program addressing all areas of healthcare including: education, access, and insurance. The Health Insurance Product, in partnership with ICICI Prudential, gives Ujjivan customers and family members access to top quality hospitalization and surgeries. The first of the clinics under the ARY Scheme was opened on 12th June 2007 at Austin town in Koramangala. Ujjivan has been conducting basic health care & hygiene training for the customers in Bangalore with Biocon Foundation for the last one year.
- Board Meeting held on June 9. Ujjivan's board reviewed 5 year projections for the company. approved an increase in Ujjivan's authorized share capital, and outlined the strategy for Ujjivan's upcoming capital raising.
- A Customer Meet to launch the Health Insurance Product and Housing Loan product was held for Koramangala Branch on Tuesday 3rd July 2007. Over 500 Center and group leaders attended the meeting and showed keen interest in the new products.
- 19 Ujjivan Branches now opened, in total, with new branch openings in Delhi Madangir and Kolkata Kalighat.

Organization

- Current Employee Strength: 177
- Interns/Trainees/Probation: 107
- Total: 284

Month Ahead

- Release of Annual Report.
- Annual General Meeting to be held on July 21, 2007.
- Comprehensive health camp to be held at Ramnagara on July 28-29.
- Development and implementation of Karnataka expansion plan.
- Implementation of Unitus Efficiency Project.
 - Opening of the 14th branch in Karnataka.

Business Results

As of June 30, 2007:

- 28,190 Customers
- 23,599 Borrowers
 - Rs.173.0 Million Loans Disbursed
- Rs. 116.8 Million Loans Outstanding
- 24,438 Customers Provided with Life Insurance Coverage

During June:

- 2,255 New Customers
- 3,255 New Loans Disbused
 - 96.6% Repayment Rate (as of July 7, 2007)

Contact

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This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Anjali Banthia & Vikas Raj © Ujjivan Financial Services Update #32 | 1 July 2007