

Monthly Update #38

December 2007

Ujjivan News



Kolkata: Santosh Roy, COO performs the ribbon cutting ceremony at Kasba branch opening.



Bangalore: New CRS finish 11 days of training with a performance about Ujjivan.



Bangalore: Elaine Ghosh, Executive Director of Parinaam and Rani Desai of Biocon Foundation gather with field staff and customers at the opening of the health clinic at K.B.Sandara.



Bangalore: Ujjivan customer receives a free eye exam from Vittala doctor.

Milestones

Customer Outreach

- Ujjivan crosses 50,000 customers on January 7th.
- Kolkata branches cross 8000 customers in January.
- Kolkata's Garia Branch reaches 1000 customers.
- Kolkata's Dakshineswar Branch reaches 1000 customers.
- Bangalore's Chamrajpet Branch reaches 3000 customers.
- Bangalore's Jakkasandra Branch reaches 2000 customers.

New Branches

- Kolkata's 8th and 9th branches open at Kasba and Thakurpukur.
- Bangalore's 18th and 19th branches begin operations at Chikkaballapur and Channapatna.

Microfinance +

- Biocon Foundation opens a health clinic for K.B. Sandra and Lingarajpuram Branch customers. The Foundation will collaborate with Parinaam to provide health education, care and the ARY health insurance program, including 1600 free surgeries at major hospitals. More
- Vittala International Institute of Ophthalmology holds eye clinic for customers and their families at Anekal Branch.
- Workshop and training conducted by N. Ranga Rao & Sons for Agarbatti Rollers for customers of Chandra layout and Magadi Road branches.

Visitors

- Twenty two students from Harvard Business School visited Kavalbysandra and Lingarajpuram branches.
- Delegation from PATH Foundation met customers of Peenya Branch to explore access to potable water for urban poor.

Organisation

Current Employee Strength: 235Interns/Trainees/Probation: 216

Total: 451

On the Horizon

- One new branch to open in Karnataka, Kolkata, and Delhi in January.
- Ujjivan to go live with regional operations in Kolkata and

Business Results

As of Dec. 31, 2007:

- 48,891 Customers
- 38,556 Borrowers
- Rs.389.5 Million Loans Disbursed
- Rs. 216.1 Million Loans Outstanding
- 40,199 Customers
 Provided with Life
 Insurance Coverage
- 1,068 Customers and Family Members Provided with Health Insurance

During December:

- 5,606 New Customers
- 9,478 New Loans Disbursed
- 97.92% Repayment* (as on Dec. 31, 2007)

Contact

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This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Jimmy Ossman

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