

Monthly Update #37

November 2007

Ujjivan News



Bangalore: An Ujjivan customer from Jakkasandra branch receives a free exam at Parinaam's eye camp.



Bangalore: Samit Ghosh presents Thilaga Veni with a certificate at the Employee Stock Option Program ceremony.



Bangalore: CRS gather for first CRS representatives meeting.



Kolkata: Regional office celebrates 5000 customer milestone

Milestones

- Kolkata branches cross 5000 customer mark.
- Customer Outreach Milestones:
 - Peenya Branch reaches 2000 customers
 - Anekal Branch reached 1000 customers
 - Tollygunge Branch reached 1000 customers
 - Kalighat Branch reached 1000 customers
 - Bidhannagar Branch reached 1000 customers
- Housing Loan Launched at Lingarajpuram Branch.
- Customer Service Support Line piloted in Bangalore. Customers can call with any queries or complaints.
- Microfinance +: Jakkasandra and K.R. Puram Branches Host Eye Camps. In total 580 people attended and received free eye exams and low cost glasses and surgeries. More
- New Rewards and Recognition Program for Customer Relationship Staff (CRS). The plan offers cash prizes and public recognition and is designed to increase employee retention and strengthen company spirit. More
- 2007 Employee Stock Option Plan open to all employees held on November 19th 2007. In total 14 employees were presented with stock option benefits. More
- Ujjivan holds first CRS representatives meeting to increase ties between head office and field operations.
- Key Hires: Manoj Dwivedi joins Ujjivan as COO of Delhi, bringing 5 years of microfinance experience.

Organisation

- Current Employee Strength: 221
 Interns/Trainees/Probation: 191
- Total: 412

On the Horizon

- Four Branches to be opened in December, two each in Kolkata and Karnataka.
- **Healthcare and Insurance** to be launched at Kavalbysandra Branch.
- Ujjivan to setup regional operations in Kolkata and Delhi.

Business Results

As of Nov. 30, 2007:

- 43,283 Customers
- 34,423 Borrowers
- Rs.327.5 Million Loans Disbursed
- Rs. 177.7 Million Loans Outstanding
- 34,776 Customers Provided with Life Insurance Coverage
- 1,040 Customers and Family Members Provided with Health Insurance

During November:

- 4,376 New Customers
- 4,745 New Loans Disbursed
- 98.18% Repayment* (as on Nov. 30, 2007)

Contact

Samit Ghosh

Ujjivan Financial Services #93, Jakkasandra Extension Sarjapur Main Cross Road 1st Block, Koramangala Bangalore 560034

T: +91 (80) 4146 8600

E: samit.ghosh@ujjivan.com W: www.ujjivan.com

This monthly update is

meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Jimmy Ossman

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