

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: U65999KA2004PLC035329

Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095

Website: www.ujjivan.com

Audited Financial Results for the year ended March 31, 2016

(Rs in Lakhs)

	Particulars	Half year ended 31-Mar-2016 Audited	Half year ended 31-Mar-2015 Audited	Year ended 31-Mar-2016 Audited	Year ended 31-Mar-2015 Audited
1	Income from Operations (a)+(b)+(c)	55,912.63	35,595.95	100,725.07	59,931.65
(a)	Interest on loans	51,616.62	32,797.85	93,096.42	55,083.17
(b)	Loan processing fees	4,015.02	2,676.84	7,080.86	4,727.22
(c)	Other financial services	280.99	121.26	547.79	121.26
2	Other Income	621.19	527.92	2,035.99	1,256.36
3	Total Income (1+2)	56,533.82	36,123.87	102,761.06	61,188.01
4	Interest expended (Including Finance Charges)	22,725.94	15,955.47	42,349.99	27,138.07
5	Operating Expenses (i)+(ii)+(iii)	16,460.20	11,531.56	30,684.98	20,493.84
(i)	Employee Cost	10,329.29	7,440.14	19,665.07	13,276.96
(ii)	Depreciation/Amortisation	418.07	345.52	802.45	674.17
(iii)	Other Operating Expenses	5,712.84	3,745.90	10,217.46	6,542.71
6	Total expenditure (4+5) excluding Provisions and Contingencies	39,186.14	27,487.03	73,034.97	47,631.91
7	Operating Profit before Provisions and Contingencies (3-6)	17,347.68	8,636.84	29,726.09	13,556.10
8	Provisions (other than Tax) and Contingencies	1,436.52	1,057.04	2,527.23	2,104.77
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	15,911.16	7,579.80	27,198.86	11,451.33
11	Tax expense	5,562.39	2,576.74	9,476.98	3,872.45
12	Net Profit from Ordinary Activities after tax (10-11)	10,348.77	5,003.06	17,721.88	7,578.88
13	Extraordinary Item (net of tax expense)	-	-	-	-
14	Net Profit for the period (12-13)	10,348.77	5,003.06	17,721.88	7,578.88
15	Paid-up equity share capital (Face Value of the Share is Rs.10 each)	10,118.60	8,613.30	10,118.60	8,613.30
16	Reserve excluding Revaluation Reserves (as per Balance Sheet)	109,657.14	65,031.70	109,657.14	65,031.70
17	Analytical Ratios				
(i)	Capital Adequacy Ratio (%)	24.14%	24.24%	24.14%	24.24%
(ii)	Earnings Per Share (EPS)				
	Basic (Rs)	11.75	7.42	20.12	11.24
	Diluted (Rs)	11.20	7.01	19.19	10.62
(iii)	NPA Ratios				
a)	Gross NPA	778.71	234.61	778.71	234.61
b)	Net NPA	203.60	59.94	203.60	59.94
c)	% of Gross NPA to Receivables under Financing Activity (Including interest accrued but not due)	0.15%	0.07%	0.15%	0.07%
d)	% of Net NPA to Receivables under Financing Activity (Including interest accrued but not due)	0.04%	0.02%	0.04%	0.02%

Notes:

- The audited financial results for the year ended 31 March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2016.
- The Company is primarily engaged in the business of Microfinance. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS 17 'Segment Reporting'.
- The Company was converted to a public company vide a fresh Certificate of Incorporation dated November 26, 2015 received from ROC, Bangalore subsequent to which the name of the Company changed from Ujjivan Financial Services Private Limited to Ujjivan Financial Services Limited. Consequent to this, the Company applied and received a fresh Certificate of Registration bearing No. N- 02.00224 from Reserve Bank of India dated March 04, 2016.
- The company has raised Rs.308.16 lakhs through ESOPs and Rs.29,183.92 lakhs through other Institutions (Pre-IPO) during the year.
- The company has issued and allotted 17,055,277 shares at Rs.10 each at a premium of Rs.200 per share subsequent to the year end by way of Initial Public Offer(IPO). The shares of the company have been listed in National Stock Exchange and Bombay Stock Exchange subsequent to the IPO.
- The Reserve Bank of India (RBI) has granted an 'in-principle' approval for establishing a 'Small Finance Bank' (SFB) to the Company on October 07, 2015.
- The figures of the half year ended 31 March represent the difference between the audited figures in respect of the full financial year and year to date figures up to 30 September of the financial year.
- The Board of Directors recommend a final dividend of Rs.0.50 per equity share for the financial year ended March 31, 2016. The payment is subject to approval of the share holders in the ensuing Annual General Meeting of the Company.
- Previous period/year's figures have been regrouped/reclassified, wherever necessary to correspond with the current period classification/disclosure.

For Ujjivan Financial Services Limited

Place: Bangalore
Date: May 25, 2016

Samit Ghosh
Managing Director