Ujjivan, Thyrocare IPOs command a premium in grey market IPO Price band (₹) Premium (₹) Ujjivan Financial 207-210 40-45 Thyrocare 420-446 220-225

The success of small finance bank Equitas Holdings' impressive debut on the bourses seems to have rubbed off on the Ujjivan Financial Services' initial public offering (IPO).

Ujjivan, which is coming out with a ₹882– crore IPO, is trading at a premium of ₹40–45 a share in the grey market. Similarly, diagnostics company Thyrocase, which plans

diagnostics company Thyrocare, which plans to raise ₹480 crore, is commanding a bigger premium of ₹220-225 per share in the grey market. Ujjivan and Thyrocare have set a price

band of ₹207 to ₹210 and ₹420 to ₹446, respectively. SHEETAL AGARWAL