

UJJIVAN/SE/2016-17/52

January 19, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Approval of Financial Results for the Quarter and Nine Months ended December 31, 2016

Please refer to our letter dated January 12, 2017, wherein we have intimated about the convening of the meeting of the Board of Directors on January 19, 2017 to approve inter alia the Financial Results for the Quarter ended December 31, 2016.

In connection therewith, please note that the Board in its meeting held today January 19, 2017 (meeting commenced at 10:00 AM and concluded at 01:00 PM) has approved the Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2016 (both Standalone and Consolidated).

A copy of the above Financial Results together with the limited review report issued by the Statutory Auditors is enclosed herewith.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**



Sanjeev Barnwal
Company Secretary and Compliance Officer

Enclosure: as above



Ujjivan Financial Services Limited

Registered Office: Grape Garden, No. 27, 3rd 'A' Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095
Tel +91 80 4071 2121, Fax +91 80 4146 8700, CIN: L65999KA2004PLC035329, E-mail ID: ujjivan.blr@ujjivan.com

www.ujjivan.com

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)

CIN No: L65999KA2004PLC036329
Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095
Website: www.ujjivan.com

Statement of Consolidated and Standalone Financial Results for the Quarter and Nine months ended December 31, 2016

(Rs. in Lakhs)

Sl No	Particulars	Consolidated						Standalone		
		Quarter ended		Period ended		Quarter ended		Period ended		Year ended
		December 31, 2016	September 30, 2016	December 31, 2016	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2015	December 31, 2015	March 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations (A)+(B)+(C)	36,217.84	35,097.86	103,483.91	36,217.84	26,507.85	71,320.28	71,320.28	100,725.07	93,096.42
(a)	Interest on loans	33,126.87	31,427.35	93,669.56	33,126.87	24,694.38	66,174.18	66,174.18	66,174.18	7,080.86
(b)	Loan processing fees	1,810.13	2,355.54	6,183.78	1,810.13	1,777.84	4,843.67	4,843.67	5,477.79	2,035.99
(c)	Other financial services	1,280.84	1,314.97	3,630.57	1,280.84	35.63	302.43	302.43	1,643.71	102,761.06
2	Other income	913.97	601.35	2,278.71	913.97	228.91	1,979.72	1,979.72	2,035.99	102,761.06
3	Total Income (1+2)	37,131.81	35,699.21	105,762.62	36,953.43	26,736.76	72,963.99	72,963.99	102,761.06	102,761.06
4	Finance cost	13,319.08	12,743.31	38,102.57	13,319.08	10,931.43	30,555.47	30,555.47	42,349.99	42,349.99
5	Operating Expenses (i)+(ii)+(iii)	11,698.63	10,997.92	32,152.33	11,698.63	7,712.56	21,937.34	21,937.34	30,684.98	30,684.98
(i)	Employee cost	7,071.68	6,448.13	19,507.18	7,071.68	4,949.97	14,285.75	14,285.75	19,665.07	19,665.07
(ii)	Depreciation/Amortisation	275.51	252.47	749.72	275.51	209.12	593.50	593.50	802.45	802.45
(iii)	Other operating expenses	4,351.44	4,297.32	11,895.43	4,344.93	2,533.47	7,058.09	7,058.09	10,217.46	10,217.46
6	Total expenditure (4+5) excluding Provisions and Contingencies	25,017.71	23,741.23	70,254.90	25,017.71	18,643.99	52,492.81	52,492.81	73,034.97	73,034.97
7	Operating Profit before provisions and contingencies (3-6)	12,114.10	11,957.98	35,507.72	11,942.23	8,092.77	20,471.18	20,471.18	29,726.09	29,726.09
8	Provisions (other than tax) and contingencies	-	695.04	6,794.55	5,474.70	612.25	1,702.95	1,702.95	2,527.23	2,527.23
9	Exceptional items	-	-	-	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	6,639.40	11,262.94	28,713.17	6,467.53	7,480.52	18,768.23	18,768.23	27,198.86	27,198.86
11	Tax expense	2,245.36	3,961.59	9,881.12	2,186.19	2,623.04	6,537.63	6,537.63	9,476.98	9,476.98
12	Net Profit from ordinary activities after tax (10-11)	4,394.04	7,301.35	18,832.05	4,281.34	4,857.48	12,230.60	12,230.60	17,721.88	17,721.88
13	Extraordinary item (net of tax expense)	-	-	-	-	-	-	-	-	-
14	Net Profit for the period (12-13)	4,394.04	7,301.35	18,832.05	4,281.34	4,857.48	12,230.60	12,230.60	17,721.88	17,721.88
15	Paid-up equity share capital (Face value of the Share is Rs.10 each)	11,884.41	11,848.55	11,884.41	11,884.41	8,613.30	8,613.30	8,613.30	10,118.60	10,118.60
16	Reserve excluding Revaluation Reserves (as per Balance Sheet)	-	-	161,402.10	-	-	161,292.50	161,292.50	109,637.14	109,637.14
17	Earnings Per Share (EPS)									
	Basic (Rs.)	3.70	6.17	16.20	3.61	4.47	14.20	14.20	20.12	20.12
	Diluted (Rs.)	3.55	5.90	15.53	3.46	4.28	13.37	13.37	19.19	19.19



Notes:

- 1 The Unaudited financial results for the Period ended December 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 19, 2017 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statutory Auditors have carried out the Limited Review of the results for the period ended December 31, 2016.
- 3 EPS for the quarter is not annualised.
- 4 The Company is primarily engaged in the business of Microfinance. All the activities of the Company revolve around the main business, as such there are no separate reportable segments as per AS 17 on 'Segment Reporting'.
- 5 The company has issued and allotted 17,055,277 shares at Rs.10 each at a premium of Rs.200 per share by way of Initial Public Offer (IPO) on May 6, 2016. The shares of the company have been listed in National Stock Exchange and Bombay Stock Exchange subsequent to the IPO on May 10, 2016.

Utilisation of IPO proceeds	
Particulars	Amount (Rs. in Lakhs)
Gross proceeds of IPO issue - A	35,816.08
Less: Public issue expenses - B*	2,043.46
Net proceeds from Public issue - C = (A-B)	33,772.62
Less: Amounts utilised for the purpose received - D	33,772.62
Balance - E = (C-D)	-

*Actual Public issue expenses of Rs.2,043.46 lakhs has been incurred as against estimated expenses of Rs.2,068.48 lakhs. Issue expenses have been adjusted against Securities premium as under Section 52 of Companies act, 2013.

6 Ujjivan Small Finance Bank Limited (a wholly owned subsidiary of Ujjivan Financial Services Limited) has received the final license from Reserve Bank of India (RBI) to carry on Small Finance Bank (SFB) business in India subject to the terms and conditions as mentioned in RBI letter dated November 11, 2016. "Ujjivan Small Finance Bank Limited", is expected to commence banking operations in the first week of February 2017 subject to requisite approvals from Reserve Bank of India (RBI).

7 Subsequent to the period end, the Company and Ujjivan Small Finance Bank Limited have executed an agreement for transfer of business undertaking. Post the transfer of its business, which is expected to be from 1st February 2016 the Company shall be a Core Investment Company (CIC) subject to necessary approvals from DNBS, Reserve Bank of India.

8 Figures for the previous periods have been regrouped/reclassified, wherever necessary to correspond with the current period classification/disclosure.

Place: Bengaluru
Date: January 19th, 2017

For Ujjivan Financial Services Limited



Samit Ghosh
Managing Director



UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)

CIN No: L65999KA2004PLC035329

Regd. Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095

Website: www.ujjivan.com

Statement of Consolidated and Standalone Financial Results for the Quarter and Nine months ended December 31, 2016

(Rs. in Lakhs)

Sl No	Particulars	Consolidated						Standalone				Year ended March 31, 2016
		Quarter ended December 31, 2016		Period ended December 31, 2016		Quarter ended September 30, 2016		December 31, 2015		Period ended December 31, 2015		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations (Net)	36,217.84	35,097.86	1,03,483.91	36,217.84	35,097.86	26,507.85	71,320.28	1,00,725.07	1,00,725.07	17,721.88	
2	Net Profit from Ordinary Activities after Tax	4,394.04	7,301.35	18,832.05	4,281.34	7,304.44	4,857.48	18,722.44	12,230.60	12,230.60	17,721.88	
3	Net Profit for the Period/Year after tax(after extraordinary items)	4,394.04	7,301.35	18,832.05	4,281.34	7,304.44	4,857.48	18,722.44	12,230.60	12,230.60	17,721.88	
4	Equity Share capital	11,884.41	11,848.55	11,884.41	11,884.41	11,848.55	8,613.30	11,884.41	8,613.30	8,613.30	10,118.60	
5	Reserves excluding Revaluation Reserves (as per Balance Sheet)	-	-	1,61,402.10	-	-	-	1,61,292.50	-	-	1,09,657.14	
6	Earnings per Share (EPS) (before extraordinary items) (for three months ended not annualised)	3.70	6.17	16.20	3.61	6.17	4.47	16.11	14.20	14.20	20.12	
	Basic (Rs)	3.55	5.90	15.53	3.46	5.90	4.28	15.44	13.37	13.37	19.19	
	Diluted (Rs)											

Notes:

The above is an extract of the detailed format of quarterly/annual Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the period ended December 31, 2016 are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.ujjivan.com.

For Ujjivan Financial Services Limited



Samit Ghosh
Managing Director

Place: Bengaluru
Date: January 14th, 2017

