

UJJIVAN FINANCIAL SERVICES LIMITED
(Formerly Ujjivan Financial Services Private Limited)
CIN No: U65999KA2004PLC035329
Regd Office : Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru 560 095
Website: www.ujjivan.com
Unaudited Financial Results for the quarter ended June 30, 2016

(Rs in Lakhs)

Sl No	Particulars	Quarter ended			Year ended
		June 30, 2016 Unaudited	June 30, 2015 Unaudited	March 31, 2016 Audited	March 31, 2016 Audited
1	Income from Operations (a)+(b)+(c)	32,168.21	20,784.72	29,404.78	100,725.07
(a)	Interest on loans	29,115.34	19,273.65	26,922.23	93,096.42
(b)	Loan processing fees	2,018.11	1,327.07	2,237.19	7,080.86
(c)	Other financial services	1,034.76	184.00	245.36	547.79
2	Other income	763.39	1,102.40	392.28	2,035.99
3	Total Income (1+2)	32,931.60	21,887.12	29,797.06	102,761.06
4	Finance cost	12,040.18	9,621.58	11,794.52	42,349.99
5	Operating Expenses (i)+(ii)+(iii)	9,455.78	6,623.64	8,747.65	30,684.98
(i)	Employee cost	5,987.37	4,450.02	5,379.33	19,665.07
(ii)	Depreciation/Amortisation	221.74	174.12	208.95	802.45
(iii)	Other operating expenses	3,246.67	1,999.50	3,159.37	10,217.46
6	Total expenditure (4+5) excluding Provisions and Contingencies	21,495.96	16,245.22	20,542.17	73,034.97
7	Operating Profit before provisions and contingencies (3-6)	11,435.64	5,641.90	9,254.89	29,726.09
8	Provisions (other than tax) and contingencies	624.81	351.06	824.27	2,527.23
9	Exceptional items	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	10,810.83	5,290.84	8,430.62	27,198.86
11	Tax expense	3,674.17	1,766.76	2,939.36	9,476.98
12	Net Profit from ordinary activities after tax (10-11)	7,136.66	3,524.08	5,491.26	17,721.88
13	Extraordinary item (net of tax expense)	-	-	-	-
14	Net Profit for the period (12-13)	7,136.66	3,524.08	5,491.26	17,721.88
15	Paid-up equity share capital (Face value of the Share is Rs.10 each)	11,824.13	8,613.30	10,118.60	10,118.60
16	Reserve excluding Revaluation Reserves (as per Balance Sheet)				109,657.14
17	Earnings Per Share (EPS)				
	Basic (Rs)	6.39	5.23	6.23	20.12
	Diluted (Rs)	6.16	4.94	5.95	19.19

Notes:

- The unaudited financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2016 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out the Limited review of the results for the quarter ended June 30, 2016.
- The Company is primarily engaged in the business of Microfinance. All the activities of the Company revolve around the main business, as such there are no separate reportable segments as per AS 17 on 'Segment Reporting'.
- EPS for the quarter is not annualised.
- The company has issued and allotted 17,055,277 shares at Rs.10 each at a premium of Rs.200 per share by way of Initial Public Offer (IPO) on May 6, 2016. The shares of the company have been listed in National Stock Exchange and Bombay Stock Exchange subsequent to the IPO on May 10, 2016.

Utilisation of IPO proceeds

(Rs in Lakhs)

Particulars	Amount
Gross proceeds of IPO issue - A	35,816.08
Less: Public issue expenses* - B	2,068.48
Net proceeds from Public issue - C = (A-B)	33,747.60
Less: Amounts utilised for the purpose received - D	26,447.60
Balance temporarily invested in Fixed Deposits with Banks - E = (C-D)	7,300.00

*As on June 30, 2016 an amount of Rs. 1,263.36 lakhs has been incurred

- In accordance with the Company's plan to establish a Small Finance Bank pursuant to the RBI approvals, the Company has formed a 100% subsidiary called Ujjivan Small Finance Bank Limited on July 4, 2016 having its registered office in Delhi.
- The figures of the quarter ended March 31, 2016 represents the difference between the audited figures in respect of the full financial year upto March 31, 2016 and year-to-date figures up to December 31, 2015.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary to correspond with the current period classification/disclosure.

For Ujjivan Financial Services Limited



Samit Ghosh
Managing Director

Place: Bengaluru
Date: 29/7/16

