

UJJIVAN FINANCIAL SERVICES PRIVATE LIMITED

Balance Sheet as at March 31, 2011

(Amount in Rupees)

PARTICULARS	Schedule	As at March 31, 2011	As at March 31, 2010
I. SOURCES OF FUNDS			
<i>(1). Share Holders Funds:</i>			
Share Capital	1	348,424,600	348,424,600
Reserves and surplus	2	813,866,016	707,872,655
<i>(2). Loan Funds:</i>			
Secured Loans	3	4,718,865,955	2,365,544,749
Unsecured Loans	4	2,444,208	4,038,265
TOTAL		5,883,600,779	3,425,880,269
II. APPLICATION OF FUNDS			
<i>(1). Fixed Assets:</i>			
(a) Gross Block	5	149,890,488	109,563,928
(b) Less: Depreciation		52,295,548	28,453,647
(c) Net Block		97,594,940	81,110,281
(d) Capital Work in Progress		6,071,534	4,135,617
(including capital advances Rs. 6,071,534/- (PY Rs.4,135,617/-))		103,666,474	85,245,898
<i>(2) Investments</i>	6	1,000,000	1,000,000
<i>(3) Deferred Tax Assets [Refer Schedule 18B Note 8]</i>		21,185,582	5,372,844
<i>(4) Current Assets, Loans & Advance</i>			
(a) Receivables under Financing Activities	7	6,251,444,548	3,707,647,907
(b) Cash & Bank Balances	8	606,725,465	225,854,816
(c) Other current assets	9	64,472,895	21,096,329
(d) Loans & Advances	10	68,196,091	42,111,458
		6,990,838,999	3,996,710,510
<i>Less: Current liabilities & Provisions</i>			
(a) Current liabilities	11	1,141,088,710	620,402,136
(b) Provisions		92,001,566	42,046,847
		1,233,090,276	662,448,983
Net current assets		5,757,748,723	3,334,261,527
TOTAL		5,883,600,779	3,425,880,269

Schedules referred to above form an integral part of the Balance Sheet

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

S. Ganesh
S. Ganesh
Partner



For and on behalf of the Board of Directors

Samit Ghosh

Samit Ghosh
Managing Director

Sunil Patel

Sunil Patel
Director

Place: Bangalore
Date: May 12, 2011




UJJIVAN FINANCIAL SERVICES PRIVATE LIMITED			
Profit and Loss Account for the year ended March 31, 2011			
(Amount in Rupees)			
PARTICULARS	Schedule	Year ended March 31, 2011	Year ended March 31, 2010
A. INCOME			
Income from Operations	12	1,518,933,594	828,551,045
Other Income	13	45,497,324	11,344,632
Total Income (A)		1,564,430,918	839,895,677
B. EXPENDITURE			
Personnel Expenses	14	553,832,794	328,966,692
Administrative & Other Expenses	15	285,193,865	158,147,974
Finance charges	16	476,604,812	186,301,727
Depreciation	5	26,145,855	16,933,409
Bad debts / Provision for Receivables under Financing Activities	17	45,374,014	30,615,059
Total Expenditure (B)		1,387,151,340	720,964,861
Profit/Loss Before Tax (A - B)		177,279,578	118,930,816
Provision for taxation			
Current tax		73,000,000	27,911,630
Provision for earlier years		6,000,000	
Deferred Taxes [Refer Schedule 18B Note 8]		(15,812,738)	(5,372,844)
Profit / (Loss) After Tax		114,092,316	96,392,030
Less: Transferred to Statutory Reserve		22,818,463	19,278,406
		91,273,853	77,113,624
Profit/(Loss) Carried forward from previous year		10,504,849	(58,482,904)
		101,778,702	18,630,720
Appropriations			
Proposed Dividend		6,968,492	6,968,492
Dividend distribution Tax		1,130,463	1,157,379
Balance Carried to Balance sheet		93,679,747	10,504,849
		101,778,702	18,630,720
Basic and Diluted Earnings per Share:			
Profit for the year		114,092,316	96,392,030
Wght. Avg. no of Equity Shares [Refer Schedule 18B Note 7]		34,842,460	34,842,460
Basic Earnings per Share		3.27	2.77
Diluted Earnings per Share		3.02	2.72
Significant accounting policies & notes to accounts	18		

Schedules referred to above form are integral part of the Profit and Loss Account

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

S. Ganesh
S. Ganesh
Partner



For and on behalf of the Board of Directors

Samit Ghosh
Samit Ghosh
Managing Director

Sunil Patel
Sunil Patel
Director

Place: Bangalore
Date: May 12, 2011



UJJIVAN FINANCIAL SERVICES PRIVATE LIMITED

Cash Flow Statement for the year ended March 31, 2011

(Amount in Rupees)

PARTICULARS	Year ended	
	March 31, 2011	March 31, 2010
Net Profit / (Loss) as per Profit & Loss Account	177,279,578	118,930,816
Adjustments for		
Depreciation	26,145,855	16,933,409
Interest Income	(7,073,342)	(3,131,136)
Income from investments	(8,808)	(1,073,658)
Dividend on Mutual Funds	(9,910,215)	(593,689)
Provision for Receivables under Financing Activities	37,915,257	16,692,137
Loss/Profit on sale of Fixed Assets	583,029	(9,651)
Operating Profit before Working capital changes	224,931,354	147,748,228
Receivables under Financing Activities	(2,543,796,641)	(2,017,878,357)
Loans and Advances	(26,084,632)	(21,471,507)
Other current assets	(38,361,281)	(8,947,416)
Trade and other payables	529,728,609	410,161,360
Cash flow from operations	(1,853,582,591)	(1,490,387,692)
Tax paid	(75,975,658)	(24,081,104)
Net Cash from operating activities	(1,929,558,249)	(1,514,468,796)
Cash flows from Investing activities		
Purchase of Investments	-	(1,000,000)
Purchase of Fixed Assets	(45,564,925)	(60,328,538)
Sale of Fixed Assets	415,465	65,340
Interest Income	2,058,057	642,838
Income from investments	8,808	1,073,658
Dividend from Mutual Funds	9,910,215	593,689
Net Cash from investing activities	(33,172,380)	(58,953,013)
Cash flows from financing activities		
Refund of share application money	-	(38,424,402)
Dividend and Dividend Tax Paid	(8,125,871)	-
Borrowings from banks	4,465,291,510	2,565,203,974
Repayment of Borrowings from bank/others	(2,113,564,361)	(917,360,084)
Net Cash from financing activities	2,343,601,278	1,609,419,488
Net increase / (decrease) in cash and cash equivalents	380,870,649	35,997,679
Balance of cash - Opening	225,854,816	189,857,137
Balance of cash - Closing	606,725,465	225,854,816

Notes

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 Cash Flow Statements'.

2. Cash & cash equivalents at year end includes Rs.108,334,714/- (P.Y.Rs. 56,473,531/-) in term deposits with banks, under lien against loans availed by the Company.

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

For and on behalf of the Board of Directors

S. Ganesh

S. Ganesh
Partner



Samit Ghosh

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