

UJJIVAN/SE/2018-19/5

April 23, 2018

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
Kind Attention: Manager, Listing Department

**BSE Limited**  
P.J. Tower,  
Dalal Street  
Mumbai 400 001  
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

**Subject: Change in Director****1) Resignation of Ms. Sudha Suresh – MD & CEO w.e.f. June 30, 2018 (close of business hours)**

Ms. Sudha Suresh (DIN 6480567), the Managing Director and Chief Executive Officer of the Company have submitted her resignation from the office of Managing Director and Chief Executive Officer and Key Managerial Personnel of the Company on personal grounds. She will continue to perform in her present role and responsibilities until June 30, 2018.

The Board at its meeting held today has accepted with deep regret her resignation and has appreciated the invaluable contributions of Ms. Sudha Suresh during her long tenure of around 9 years with the Company as the CFO and further as the MD & CEO for over a year.

**2) Appointment of Mr. Ittira Davis as the MD & CEO w.e.f. July 01, 2018 (subject to RBI approval)**

Based on the recommendation of the Nomination Committee, the Board at its meeting held today, approved the appointment of Mr. Ittira Davis, as the Managing Director & Chief Executive Officer of the Company w.e.f. July 01, 2018 for a period of 3 years subject to the approval of the RBI and Shareholders of the Company.

Reason for change

The appointment of Mr. Ittira Davis is consequential to the aforesaid resignation of Ms. Sudha Suresh from the position of MD & CEO of the Company. The appointment of Mr. Ittira Davis as the MD & CEO is subject to the approval of the RBI and the shareholders.

Mr. Ittira Davis is not related to any Director of the Company.

Brief Profile of Mr. Ittira Davis is given below:

Mr. Ittira Davis is currently the Chief Operating Officer of Ujjivan Small Finance Bank Limited (the wholly owned subsidiary of the Company). He is an international banker with over 36 years of Corporate and Investment banking experience having worked extensively in the Middle East and Europe. He was with the Europe Arab Bank from July 2008 to October 2012 initially as the Managing Director – Corporate and Institutional banking and then as an Executive Director of the Europe Arab Bank. He has previously worked with Citi bank in India and the Arab Bank Group in the Middle East and Europe. Mr. Ittira Davis is a graduate from the Indian Institute of Management, Ahmedabad (1976).



This disclosure is being made in compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

  
**Sanjeev Barnwal**  
Company Secretary and Compliance Officer

