

UJJIVAN/SE/2019-20/54

February 03, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Subject: Appointment of Mr. Samit Ghosh as Non-Executive Director (Additional Director) w.e.f. April 01, 2020

Dear Sir/Madam,

Please be informed that on the recommendation of the Nomination and Remuneration Committee ("NRC") our Board of Directors at their meeting held today, February 03, 2020, has unanimously approved the appointment of Mr. Samit Ghosh (DIN: 00185369) as an Additional Director (Non-Executive, Non-Independent) with effect from April 01, 2020.

Further, please be informed that the NRC while considering the appointment of Mr. Samit Ghosh has verified that he is not debarred from holding the office of director pursuant to any SEBI order. Accordingly, the Company hereby affirms that Mr. Samit Ghosh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Furthermore, Mr. Samit Ghosh is not related to any other Director of the Company.

Please find enclosed the brief profile and other requisite details in connection with the appointment of Mr. Samit Ghosh in **Annexure I**.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**



Sanjeev Barnwal
Company Secretary and Compliance Officer

Encl: Annexure I

Annexure I

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr.	Particulars	Details
1.	Reason for change	Appointment of Mr. Samit Ghosh (DIN: 00185369) as an Additional Director with effect from April 01, 2020.
2.	Date of appointment/cessation (as applicable) Term of appointment	The appointment of Mr. Samit Ghosh is effective from April 01, 2020. He shall hold office till the ensuing 16 th Annual General Meeting of shareholders of the Company, where the proposal for his appointment shall be placed for consideration of shareholders of the Company.
3.	Brief Profile	Mr. Samit Ghosh was the erstwhile founder of the Company having founded the Company in 2004 and served as its MD & CEO until January 31, 2017. With the approval of the Reserve Bank of India, Mr. Samit Ghosh was designated and took charge as the MD & CEO of Ujjivan Small Finance Bank Limited (the listed subsidiary of the Company) effective from February 01, 2017 and he retired on November 30, 2019 from this position on attaining the age of 70 years. Prior to founding Ujjivan, Mr. Samit Ghosh was a career banker with over 30 years of experience in India & overseas with a specialization in retail banking. He was part of the management team which launched retail banking with Citibank in 1985, Standard Chartered Bank in 1993 and HDFC bank in 1996 and his last employment prior to founding Ujjivan was in Bank Muscat.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Samit Ghosh is not related to any other Director of the Company.
5.	Shareholding, if any in the Company	Mr. Samit Ghosh is holding 50,000 equity shares in the Company. His holding % in the Company is 0.04%.

