

UJJIVAN/SE/2021-22/20

August 12, 2021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Subject: Appointment of Chief Executive Officer

Dear Sir/Madam,

Please be informed that our Board of Directors at their meeting held today, August 12, 2021, based on the recommendation of the Nomination and Remuneration Committee, has considered and unanimously approved the **Appointment of Ms. Carol Furtado as the Chief Executive Officer (CEO) and designated Key Managerial Personnel (KMP) of the Company w.e.f. August 13, 2021.**

Brief Profile of Ms. Carol Furtado:

“Ms. Carol Furtado is a finance professional with over 25 years’ of experience in leading roles in microfinance & retail banking in both banking & financial services domains. She was one of the key members of the leadership team that laid the foundation and built Ujjivan. She has been a part of Ujjivan Group since 2005 and was last designated as the Head of Operations & Service Quality at Ujjivan Small Finance Bank Limited when she resigned in April 2021. She has played several pivotal roles in the microfinance business of Ujjivan and later in its transformation into a Small Finance Bank.

She holds a Bachelor of Science degree from Bangalore University and post graduate diploma in business administration from Mount Carmel Institute of Management, Bangalore. She has previously worked in ANZ Grindlays Bank, Bank Muscat S.A.O.G. and Centurion Bank Limited. In 2009, she was presented with the Financial Women’s Association award in recognition of her demonstrated professional commitment from Women’s World Banking.”

Please find enclosed the requisite details in connection with the aforesaid appointment in **Annexure I**.

This disclosure is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record.

Thanking You,

Yours faithfully,

For **Ujjivan Financial Services Limited**

Sanjeev Barnwal
Company Secretary and Compliance Officer

Encl: Annexure I

Annexure I

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr.	Particulars	Ms. Carol Furtado
1.	Reason for change	<p>Mr. Ittira Davis, the erstwhile MD & CEO of the Company resigned effective from March 12, 2021 and since then the CEO position is vacant.</p> <p>Ms. Carol Furtado is appointed as the CEO effective from August 13, 2021 and will be the designated Key Managerial Personnel of the Company with even date in compliance to Section 203 of the Companies Act, 2013.</p>
2.	Date of appointment/ cessation: Term of appointment	Appointment w.e.f. August 13, 2021
3.	Disclosure of relationships between directors (in case of appointment of a director)	NA
4.	Shareholding, if any in the Company	1,00,280 (0.08%)
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular ref. no. NSE/CML/ 2018/ 24, both dated June 20, 2018	NA