

Summary of Audited Financials as at March 31, 2005	
Balance Sheet (In Rupees Thousand)	
Sources of funds	
Share Capital	110
Share Application Money	12,100
	12,210

Application of Funds	
Fixed Assets (net of depreciation)	21
Current Assets	11,306
Cash and Bank balances	171
Other current assets	11,477
Current Liabilities and Provisions	118
Net current assets	11,359
Debit balance in P&L account	830
	12,210

Profit & Loss Account for the period 28 December 2004 to 31 March 2005	
Income	
Interest Income	5
Expenditure	
Administrative and other	835
Net loss carried to Balance Sheet	830

Samit Ghosh, Managing Director
Aug 1, 2005.

Auditors: Deloitte Haskins & Sells, Chartered Accountants.
Bangalore,
July 23, 2005.