

# Parinaam Foundation – Update and Support for Program Funding

February 20, 2009

The current economic crisis gripping India has made life for the families Parinaam serves even more precarious and uncertain. Since Parinaam's launch in March of 2008, our donors' support has enabled us to provide urgently needed healthcare, education, vocational training and entrepreneurial development to the 50 000+ poor families in Karnataka and Tamil Nadu, India. We need your support to continue to provide services that many families have come to count on and to outreach the programs across India.

As many of you know, Parinaam is a not-for profit Section 25 company in a strategic partnership with Ujjivan Financial Services, a Microfinance NBFC which provides a full range of financial services to urban and semi-urban economically active poor women across India. The founders of Ujjivan and Parinaam realized that unless a complete package of supporting initiatives was provided to disadvantaged women and their families, the hope that they would be able to manage their poverty and, some day, rise above it, was an unlikely dream.

Your support could help to change a life. Below is an example of the impact your support could have – please note that any gift level is welcome and appreciated!

## **INR 30,000**

Your support will enable Parinaam to conduct an Eye/ENT/Dental Camp that serves an average of 400-500 attendees.

In collaboration with Ujjivan, Parinaam offers the three specialties rolled into one camp each month to an average of 400-500 attendees per camp. Beneficiaries receive intensive pre-counseling before the camps, and receive access to cataract surgery, eyeglasses, and major surgery. Surgical expenses are covered through a Medical Relief Fund set up for this purpose.

## **INR 13,000**

Your support will provide a BPL school drop-out student, free tuition at a 3 month vocation training program that leads to a productive job placement

Students learn conversational English; basic computer and lifestyle skills and have the opportunity to specialize in a vocation such as BPO/Call center, Retail/Sales or Guest services. Parinaam counsels parents and adult children; helps fill up applications; mentors students through the interview process. Placements are guaranteed. Cost per student is INR 13000.

## **INR 5,000**

Your support will enable 5 children to receive a quality education in a private school.

“Interest-Free” Education Loans: The primary aspiration of the poor is to enable their children to escape the cycle of poverty – through a quality education in private schools. Ujjivan provides Education Loans to its customers, and Parinaam reimburses the interest component of the loan, enabling poor families to send their children to the schools. Interest cost per student is INR 1000. Please consider contributing to Parinaam. Your support offers program participants a pathway out of poverty. If you would like to learn more please consult the attached list which details our programs.

Contributions can be sent to: Parinaam Foundation, #93 Jakkasandra Extension, Sharjapur Main Cross Road, Koramangala First Block, Bangalore 560 034. Cheques/Drafts should be made in favour of “Parinaam Foundation”.

Donations received before March 31st, 2009 will be eligible for 80G tax exemption as per the Income Tax Act 1961. Parinaam may only accept donations in Indian Rupees and they must be accompanied with the name and full address in India of the donor.