

Ujjivan Salutes Outstanding Heroes of the Indian Financial Fraternity

26 November 2008

Ujjivan was deeply impacted by the terrorist attack. We lost a valued well wisher and one of our earliest investors, Ashok Kapur, Non Executive Chairman of Yes Bank. Ashok and his wife Madhu had gone to have dinner on that fateful evening with friends at the Kandahar Restaurant at the Oberoi Hotel in Mumbai. Ashok was the only one among their group who was taken hostage to the 19th Floor of the Oberoi Trident by the terrorists and later killed. Knowing the true gentleman he was, he may have been the last person trying to escape from the restaurant. Ujjivan conveys their profound condolence to the family: Madhu, Shagun & Gaurav.

On the same evening Mr. K.R. Ramamoorthy, Non Executive Chairman of ING Vysya Bank, ex-Chairman & Managing Director of Corporation Bank and Ujjivan's Co-Founder & Chairman, was one of the first to be taken hostage by the terrorists at the Taj Palace Hotel and was miraculously able to escape after a terrible ordeal all night. His recollection of his experience is a remarkable reflection of his quiet but extraordinary courage, presence of mind and concern for others even in the darkest hours, which is a hallmark of his career as a banker without parallel in India.

Ujjivan salutes two outstanding heroes of the Indian financial fraternity.

