

September 2007

Ujjivan News



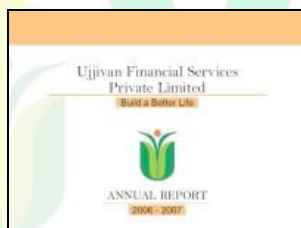
Bangalore: The signing ceremony of the AKMI formation documentation.



Bangalore: Unitus partner expedition visits Ujjivan Health Clinic. [More...](#)



Kolkata: Santosh Roy cuts the ceremonial ribbon at the Dakhineswar branch opening



Bangalore: Annual Report released. Click [here](#) for PDF.

Milestones

- **Ujjivan expanded operations in Karnataka and Kolkata, with the opening of two new branches.** The Maddur Branch was opened in Bangalore on September 21st, and the Howrah Branch was opened in Kolkata on September 23rd. [More...](#)
- **Ujjivan Kolkata branches have cumulatively reached more than 3,000 customers.**
- **Ujjivan becomes founding member of the Association of Karnataka Microfinance Institutions (AKMI).** AKMI aims to strengthen community development finance in Karnataka through a variety of initiatives. [More...](#)
- **Ujjivan is in the final phase of the third round of share capital, seeking out a combination of largely existing investors and a few select new investors.** The initial Share Capital of Rs. 55 Million will increase to Rs. 146 Million of Share Capital & Premium.
- **Ujjivan opened a library in its Head Office.** The library brings together publications from a variety of media forms, and aims to be an information center for enriching staff knowledge and capacity.
- **Swati Jyoti**, an organization that works to fight HIV/Aids among sex workers from Bangalore, visited Ujjivan's Head Office this September. Swati Jyoti is in the process of setting up a cooperative society, and visited Ujjivan to learn about how microfinance can play a role. [More...](#)
- **Ujjivan hosted 19 visitors from the U.S. as part of the Unitus Partner Expedition.** The guests received a comprehensive overview of Ujjivan's programs and operations and participated in a visit to the field. [More...](#)

Organization

- Current Employee Strength: 190
- Interns/Trainees/Probation: 166
- **Total: 356**

Month Ahead

- **Ujjivan hosts eye camp at Peenya branch on Oct. 7th.**
- **Two new branches openings in Karnataka.**
- **Signing of the documentation of the third round of capital raising & Ujjivan board meeting to be held at the end of October.**

Business Results

As of September 31, 2007:

- 36,739 Customers
- 28,890 Borrowers
- Rs.246.6 Million Loans Disbursed
- Rs. 135.2 Million Loans Outstanding
- 30,119 Customers Provided with Life Insurance Coverage
- 324 Customers and Family Members provided with Health Insurance.
- 27 Branches in Operation

During September:

- 3,104 New Customers
- 3,203 New Loans Disbursed
- 98.74% Repayment Rate (as on October 7, 2007)

Contact

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This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Jimmy Ossman

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