

May 2007

Ujjivan News



Delhi: Ujjivan Delhi disburses first loans [More...](#)



Kolkata: Ujjivan Kolkata disburses first loans. [More...](#)



Bangalore: Ujjivan customer Mahalakshmi receives a housing loan [More...](#)



Bangalore: Whitefield Branch wins the Unitus Cup [More...](#)



Bangalore: Lingarajapuram wins runner-up prize in Unitus Cup [More...](#)

Milestones

- **Delhi disbursed the first loans** on May 9. In total 19 loans were disbursed. [More...](#)
- **Kolkata disbursed the first loans** on May 29. In total 76 loans were disbursed. [More...](#)
- The **first Housing Loans** were disbursed at the Koramangala branch on June 1. Two lease payment loans were disbursed and two home improvement loans were given. [More...](#)
- **Whitefield Branch was the overall winner of the Unitus Cup**, the 6-month-long inter-branch performance competition. **Lingarajapuram Branch was the runner-up.** [More...](#)
- In partnership with Vittala International Institute of Ophthalmology, the **Whitefield Branch organized Ujjivan's 7th Eye Camp** on June 1. 168 customers and family members were examined. [More...](#)
- A review session was held on June 2-3 to evaluate **Ujjivan's 18-Month Pilot and plans for the future.**

Organization

- Current Employee Strength: 132
- Interns/Trainees/Probation: 128
- **Total: 260**

Month Ahead

- Opening of first Health Clinic in partnership with Biocon Foundation on June 12.
- Launch of Health Insurance Product in partnership with ICICI Prudential.
- Audit & ESOP Committee meeting on June 8.
- Board Meeting to be held on June 9.
- Release of Annual Report.
- Delhi Madangir and West Branches scheduled to be opened by July 1.
- Implementation of the Efficiency Project.
- The Bangalore distribution team to be re-organized and the management of some weak branches to be strengthened.
- Start of our expansion plans in Karnataka which were put on hold pending the 18-month review of the business.

Business Results

As of May 31, 2007:

- 25,935 Customers
- 21,798 Borrowers
- Rs.151.1 Million Loans Disbursed
- Rs. 105.8 Million Loans Outstanding
- 22,951 Customers Provided with Life Insurance Coverage

During May:

- 2,175 New Customers
- 2,415 New Loans Disbursed
- 96.3% Repayment (as of June 9, 2007)

Contact

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This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

Prepared by Anjali Banthia

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