

Monthly Update #28



Training Officer Jyostna Gonsalves with the 15th Batch of new employees who completed the in-class training. This is the first batch at our new Training Centre

Ujjivan News



Bangalore: 13th Branch opened at Peenya by Samit Ghosh February 14th, 2007. [More...](#)



Bangalore: Over 400 Customer Leaders met at Chamarajpet. Carol Furtado lights the lamp. February 27th, 2007. [More...](#)



Bangalore: T. M. Viswanathan handing over Rs.25,000 to C. Basavaraju of Chamarajpet Branch which won the 2nd Match of the Unitus Cup. [More...](#)

Milestones:

- We opened our 13th branch at Peenya in North Bangalore on February 14th, 2007. This is the final branch for this financial year. Our target was 12.
- Over 400 customer leaders of Chamarajpet branch met on February 27th, 2007.
- In partnership with Vittala International Institute of Ophthalmology the Koramangala branch organized an 'Eye Care Camp' for 250 customers and family members on February 17th, 2007.
- As a part of our completion of our pilot program in Bangalore we have updated & finalized our Field Operations Process Manual.
- The Head Office renovation work has been completed and all three floors are operational.

Organization:

- Current Employee Strength: 115
 - Interns/Trainees/Probation: 61
- Total: 176**

Month Ahead:

- Preparations to begin our operations in New Delhi & Kolkata.
- Complete the budget for the next financial year.
- We are consolidating our operations in Bangalore and completing our pilot project on April 30th, 2007. There are number of lessons from our experience, both good and bad, since we started operations on November 1st, 2005, which we will review and use for our growth and business management in the next financial year.
- Efficiency Project in collaboration with Unitus funded by the Bill & Melinda Gates Foundation.
- Outsource our IT infrastructure.
- Eye care camp for customers in Chamarajpet and Chandra Layout Branches.
- Customer Leaders meet at Lingarajpuram Branch.

Business Development

As of 28th February 2007:

- 19586 Customers
- 17610 Borrowers
- Rs.104.2Million Loans Disbursed
- Rs. 77.3 Million Loan Outstanding
- 97.49% On time repayment
- 99.77% Repayment
- 18121 customers provided with life insurance cover

Contact

Samit Ghosh

Ujjivan Financial Services
#93, Jakkasandra Extension
Sarjapur Main Cross Road
1st Block, Koramangala
Bangalore 560034

T: +91 (80) 4146 8600

E: samit.ghosh@ujjivan.com

W: www.ujjivan.com

This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

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