



Monthly Update #27

Mumbai: Grameen Trust India Conference, Mumbai 31 January – 3 February 2007. (From Left: Ajit Grewal, Professor Muhammad Yunus, Samit Ghosh, Santosh Kumar Roy)

Ujjivan News



Ramnagaram: Prospective Customer meet on 6 January 2007



KR Puram: Ujjivan opened its 12th Branch on 13 January 2007. [More...](#)



Bangalore: Centre and Group Leaders Meeting at Koramangala Branch on 24 January 2007. [More...](#)

Milestones:

- Ajit Grewal, Santosh Kumar Roy & Samit Ghosh attended the Conference organized by newly opened the Grameen Trust India along with other Grameen Bank Partners in India. Professor Yunus attended the program. He has set the goal of covering 100 million poor & very poor in India by 2015. (MFIs in Bangladesh have covered over 80% of the rural poor. In India the coverage is less than 20 %.) He emphasized on the following guidelines for MFIs: *Loan Pricing* - not to exceed 10% over the cost of funds; *Absolute Transparency* - to customers on interest rate & fees; *Innovation* - introduce innovative products to meet customer needs; *Social Impact Goal*-MFIs performance should be measured on financial goals and Social Impact Indicators.
- The Tahsildar of Ramnagar inaugurated Ujjivan's Customer Meet in Ramnagar on 6 January 2007 attended by over 800 prospective customers.
- We opened our 12th branch at K. R Puram in East Bangalore on 13-1- 07. Local PSI Shivshankar inaugurated the branch.
- Over 600 Centre & Group Leaders of Koramangala Branch attended the Leaders Meet on 24 January 2007.
- In partnership with Vittala International Institute of Ophthalmology we have conducted Eye Care Camps at two of our branches which was attend by around 500 customers and their family members. 15 patients underwent eye surgery or have received vision correction glasses. We plan to provide Eye Care for all our customers & their family members. We categorize customers between those who can pay those who are too poor. For the too poor we have set up a fund to pay for the cataract surgeries & vision correction glasses. Vittala also provides free major surgeries & a limited number of cataract surgeries. If you wish to donate funds for eye care (cataract & vision correction glasses) please contact: ajaita.shah@ujjivan.com .

Organization:

- Current Employee Strength: 114
- Interns/Trainees/Probation: 61
- **Total:** **175**

Month Ahead:

- We plan to open our 13th Branch at Peenya
- Eye Care Camp at HAL and Koramangala Branches.

Business Development

As of 31 January 2007:

- 18121 Customers
- 14655 Borrowers
- Rs. 88.3 Million Loans Disbursed
- Rs. 68 Million Loan Outstanding
- 99.6% On time repayment
- 99.9% Repayment
- 16192 customers provided with life insurance cover

Contact

Samit Ghosh

Ujjivan Financial Services
#93, Jakkasandra Extension
Sarjapur Main Cross Road
1st Block, Koramangala
Bangalore 560034

T: +91 (80) 4146 8600

E: samit.ghosh@ujjivan.com

W: www.ujjivan.com

This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

© Ujjivan Financial Services
Update #27 | 10 February 2007