Ujjivan
Build a Better Life

December 2006

Monthly Update #26

Ujjivan customer Hemalatha from our Koramangala Branch.

Ujjivan wishes you a very Happy New Year. Hope 2007 brings with it plenty of joy and success.

"My greatest challenge has been to change the mindset of people. Mindsets play strange tricks on us. We see things the way our minds have instructed our eyes to see"
- Prof. Mohammed Yunus

Ujjivan News

Bangalore: Ujjivan opened its 10th Branch at Chandra Layout on 1st December 2006. More…

Bangalore: Ujjivan opened its 11th Branch at Ramnagaram on 3rd January 2007. More…

Bangalore: Ujjivan's market research publication featured in Business Standard. More…

Milestones:

- We opened our 10th branch at Chandra Layout, north Bangalore on December 1, 2006; and the first rural/ 11th branch at Ramnagaram on January 3rd 2007.
- Unitus Cup, the inter-branch business performance competition: The Yeshwantpur Branch was the winner of the 1st Match with best all round performance and Christina, Customer Relationship Staff from Magadi Road Branch was the top individual achiever. Read more…
- HAL Branch Customer Leader Meet was held on Sunday, December 17th, 2006
- In collaboration with Ants & Partners we have initiated a vocational training & job placement in the service industry for customers and their family members

Organization:

- Current Employee Strength: 98
- Interns/Trainees/Probation: 65
- **Total: 163**

We have introduced a Recognition & Reward Program for the Operations & Credit Staff. The Operations Stars were:

- Chandra J. M - November
- Basheer A. – December

Read more…

Month Ahead:

- We plan to open our 12th Branch
- The MFIs in Karnataka meet on January 13th, 2007 to organize a Chapter to work on common issues: Karnataka Money Lenders Act, RBI's revised guidelines on Priority Sector Lending, undertaking joint interface with the Bangalore office of RBI and State Government.
- Customer Leader Meet for Koramangala Branch and Eye Care Camp for HAL Branch
- Complete the third floor of our Head Office.

Business Development

As of 31st December 2006:

- 15419 Customers
- 12353 Borrowers
- Rs. 71.9 Million Loans Disbursed
- Rs. 65.7 Million Loan Outstanding
- 98.39% On time repayment
- 99.91% Repayment
- 11748 customers provided with life insurance cover

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This monthly update is meant for Ujjivan stakeholders and friends. We request you to use your discretion in sharing it with colleagues, friends and others.

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