

MAJOR MILESTONES

- The research publication of the 'Economically Active Poor Women of Bangalore - 2005' was launched by Lakshmi Venkatachalam, Principal Secretary, Urban Development, Government of Karnataka on November 3rd, 2006 at the NIMHANS Convention Centre with an audience of 500 Customer Leaders, Staff, Investors, Press, Fellow MFIs, & Partner institutions. The launch received wide coverage in the English & local language press. For text of the Principal Secretary's speech & photos of the event see our web-site.
- The launch of the research coincided with the first anniversary of our start of operation on November 1, 2005 and crossing the milestone of 10,000 customers. Our target now - 25,000 customers in 18 months, by April 2007.
- Yeswantpur and Kavalbysandra crossed the 2000 and 1000 customers mark.
- Chamrajpet Branch won the street theatre contest with HAL coming a close second in the Unitus Cup. See our web-site for photographs.
- *We mourn the death of our customer. Taj aged 32 years, mother of three, bidi roller, wife of auto rickshaw driver tragically passed away delivering her fourth child due to anemia. She was covered by LIC's Life Insurance. We are working to ensure her three surviving children get first rate education at Parikrma School and we will seek sponsors to support the children.*

BUSINESS DEVELOPMENT

- As of 31/10/2006: **10209 customers**, of whom **7963 have taken loans** totaling Rs. 40.9 Million. On time payment was 99.91% and the repayment rate was 100%. We have provided **life insurance cover to 8495 customers**.
- October was the first month disbursed in excess of Rs.1 Crore (10 million).

2. ORGANIZATION

Current Employee Strength:	81	Offers made:	7
Interns/Trainees/Probation:	48		
Total:	129		

3. MONTH AHEAD

- Complete Head Office renovation.
- Group & Centre Leaders meet for Kavalbysandra & HAL branches.
- Health & Hygiene Training program for customers in Koramangala.
- First match results of the Unitus Cup.